

# Risk Specialist

## About us

26 Degrees is a specialist multi-asset prime broker based in Sydney, Cyprus and Tokyo. The company specialises in providing innovative prime services to hedge funds, asset managers, proprietary trading firms, professional traders, other brokerages and banks. As a world-leading boutique investment bank, we are constantly in search of hungry people to join the team and challenge the status quo. We want dreamers and doers who are ready to hit the ground running.

## Why join us?

- Remuneration – 26 Degrees offers a highly competitive base salary along with Short Term Incentive Schemes - which includes quarterly cash bonuses.
- Flexibility - We want to hire the best talent in the industry. To attract the best, we have embraced a flexible work culture.
- Career development - We do not just want to hire the best talent; we want to train them to be even better. Career development is a priority to you – so it is a priority for us.
- Unique workplace - Our Sydney office is nearby public transport & secure parking. The building boasts views across Sydney Harbour and a unique balcony breakout area.

## About the role

This is an incredible opportunity for a new team member to join our risk team and gain exposure to all areas of the business. This is a diverse role that requires someone who is confident, meticulous, and 'hands on'. If you are a risk all-rounder and feel siloed in your current role, this is the role for you.

## Key duties and responsibilities

### Market Risk and Credit Risk Management

- Conduct risk reviews when onboarding new clients: review client financials, news events, counter-party risk due-diligence. Assign appropriate margin level for asset classes and set risk limits. Liaise with sales, dealing, legal & compliance and other internal teams as necessary.
- Monitor client margin usage, NOP usage vs limits, liquidity ratios. Get a deeper understanding of PB margining methodology and risk limits.
- Periodically evaluate economic and business news and its impact on client positions. Take actions on margins and/or NOP limits accordingly. Monitor compliance with market risk limits set out to various counterparties and ensure proper escalation procedures in case of breach.

- Calculate Value-at-Risk and perform Stress Test for client accounts across asset classes. Review and report results to management.
- Work together with the CRO and ensure risk management policies and procedures are reviewed and updated.
- Contribute to Risk management projects and initiatives regarding portfolio margining, tiered margining, improving risk metrics for on-boarding due-diligence, counterparty risk evaluation among others.

## Technology Risk Review

- Analyze technological risk exposures and provide recommendations to improve internal controls related to IT systems/platforms. This includes reviews of vendor platforms, S/W and H/W releases, APIs, etc. in addition to review of internal Change Releases.
- Independently review IT incidents, their root causes, and evaluate sufficiency of remediation measures. Closely work with IT and business teams and suggest control improvements.
- Ensure all activity is in accordance with the relevant regulatory obligations, company policies and procedures.

## About you

- Tertiary qualification in Finance/Economics or similar is essential.
- 3-5 years of experience in financial services, preferably in risk management / internal control area.
- Risk mind-set with demonstrated capability of enhancing the risk culture in the firm.
- Experience in brokerage industry in B2B and B2C channels is preferred.
- Good communication skills with ability to engage with all levels of stakeholders in the firm.
- Advanced or Intermediate Microsoft Excel skills.
- Experience with Risk Management Software.
- Experience in or practical understanding of platforms such as IRESS, One Zero or equivalent is highly desired.
- Understanding of implementation of S/W, H/W and technology settings regards to API, data latency, redundancy is highly desired.

## How to apply

Apply now via LinkedIn or SEEK. Include your resume and cover letter outlining why you are perfect for this role.